

Direct Deposit Processing Windows

(All processing will occur through the ACH system - no wires)

Daily cut-off times for sending Direct Deposit files to Intercept.

Processing Cut-off7:00 PM Central Time

A typical weekly payroll schedule for a Friday pay date:

3 Day Window (1 funding day):

Monday	Tuesday	Wednesday	Thursday	Friday
		Processor sends file to Intercept	Intercept pulls funds, (collects money). Sends Payroll Credits to Banks	Banks pay Employees

4 Day Window (2 funding days):

Monday	Tuesday	Wednesday	Thursday	Friday
	Processor sends file to Intercept	Intercept pulls funds, (collects money)	Intercept sends Payroll Credits to Banks	Banks pay Employees

We base our schedule upon the following Federal Reserve Bank holidays.

New Years Day
Martin Luther King Day
President's Day

Memorial Day
Independence Day
Labor Day

Columbus Day
Veterans' Day
Thanksgiving Day
Christmas Day

Note: Please remember that transactions can't occur on the day that you send us a file. We always need at least one business day between your funding batch and its corresponding Direct Deposits. Additionally, when Federal Reserve Banks are closed during the holidays listed above, ACH transactions cannot be processed and you need to incorporate these holidays into your processing window as you would for a weekend.

